

GLEN HUBBARD, INC. \ZIG ZAG BAIL BOND



48 NO. SAN PEDRO RD.
SAN RAFAEL, CA 94903
415 479-6536
Fax: 415 479-0610

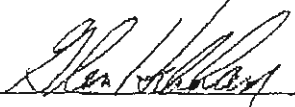
July 1, 1992

LYNN SIMON
598 NO. FIRST ST., SUITE 101A
SAN JOSE, CA 95112

RE: TRANSFER OWNERSHIP OF
ZIG ZAG & REAGAN'S BAIL BONDS

DEAR LYNN SIMON:

This agreement commencing on this first day of July, 1992 between Glen Hubbard and Lynn Sawdey states that I, Glen Hubbard as owner of the names Zig Zag Bail Bonds and Reagan's Bail Bonds, located in the County of Santa Clara for consideration of ~~25%~~^{20%} per month of the Premium amount of the Undertaking of Bail do hereby transfer and relinquish control and ownership of the name Zig Zag Bail Bond and Reagan's Bail Bonds in the County of Santa Clara to Lynn Sawdey. I hereby license you Lynn Sawdey the use of my Picture or my name or like facsimile of my picture in the advertising of Zig Zag Bail Bonds and Reagan's Bail Bonds. In addition I hold harmless, release and indemnify Lynn Sawdey from any activities and actions arising from the name Zig Zag Bail Bonds and Reagan's Bail Bonds in the County of Santa Clara prior to this date of transfer.

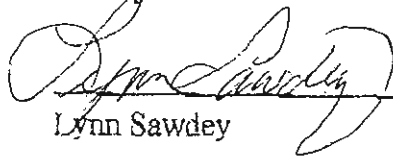


Glen Hubbard

7-1-92

Date

I, Lynn Sawdey will hold harmless, release and indemnify Glen Hubbard from any activities and actions arising from the name Zig Zag Bail Bonds and Reagan's Bail Bonds in the County of Santa Clara subsequent to this date of transfer.



Lynn Sawdey

7-1-92

Date