Exhibit F

Isbell v. DM Records, Inc. Case No. 4:07-cv-00146-RAS

Page - 1 03/30/93As of March 30^{1} , 1993

Cecil Glenn p/k/a "D.C." and Steve Gibson individually, and collectively d/b/a Tag Team that and the Tag Team Music, lnc.

RE: Exclusive Producers Agreement

Gentlemen:

This will confirm our understanding and agreement with you with reference to your (hereinafter referred to as "you" or "Producer") producing master recordings ("Masters") featuring the performances of Cecil Glenn p/k/a "D.C." and Steve Gibson.

This will also confirm the agreement between you and Bellmark Records ("us", "we", "our" or "Company") with respect to your services as an arranger and record producer. This is a memorandum of the essential terms of the understanding of the parties. The provisions hereof shall hereafter be amplified and incorporated in a more formal agreement satisfactory to the parties. Such agreement shall contain additional provisions, terms and covenants as are normal in transactions of this size and character and as are customary in contracts and instruments of this kind (including artist contracts, accepted artist requirements, definitions, approvals, breach, incontestability, covenants, force majeure, suspension and termination; audiovisual production, royalties and exploitation; films; motion pictures; exploitation of records, misc.), and when executed, shall supersede this memorandum. Otherwise, this memorandum shall continue in force and effect, and shall be binding on the parties. (This Memorandum Agreement is herein referred to as "the Agreement".)

1. SERVICES TO BE RENDERED. Except as expressly setforth herein, we hereby employ you to render your exclusive services as a producer, arranger and engineer in respect of the Masters. You hereby accept such employment and agree to render such services for us during the term hereof, upon the terms and conditions set forth herein. You hereby agree and acknowledge that we shall own in perpetuity, throughout the universe, all rights of every kind and character in the musical materials and results and proceeds of your services rendered hereunder and all works, including the Masters, prepared hereunder shall be considered as Works (including the Masters) made for hire on our behalf as contemplated and defined in Section 101 of the United States Copyright Act and you agree and acknowledge that all rights of copyright, renewal or extensions thereof are vested in us.

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2. (a) TERM. (1) The term of this Agreement shall be for a period of two (2) years commencing on the date hereof ("Initial Period"). You hereby grant to us one (1) consecutive separate option to extend the term for further periods of three (3) years each ("Option Period"), upon the same terms and conditions applicable to the Initial Period, except as hereinafter set forth. The Initial Period and every Option Period for which we have exercised our option are hereinafter

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sometimes referred to together as the "Term". Each option shall be exercised automatically upon the expiration of the Initial Period and shall be deemed exercised by Company, unless Company shall send to you a written notice terminating this Agreement not later than the thirtieth day prior to the end of the Initial Period of the then current period. The term "Option Period" shall mean a period of thirty-six (36) consecutive months.

(ii) During each calander year of the Term, you and we must enter into (pursuant to other terms hereof) a minimum of one (1) production agreement for the exclusive recording services of a musical artist (your "minimum commitment"). If you have not fulfilled your minimum commitment by sixty (60) days before the expiration of the Option Period concerned, then, without limiting our rights and remedies in such event, and unless we notify you to the contrary in writing, the applicable Option Period shall not expire until the date you fulfill your minimum commitment for such Option Period.

(iii) You agree to render your services hereunder diligently, competently and to the best of you ability.

- (b) MINIMUM ALBUM COMMITMENT. We hereby engage your services or producing and recording phonograph records embodying the performances of Cecil Glann p/k/a "D.C." and Steve Gibson (hereinafter collectively and individually referred to as "Artists") for a term commencing as of the date hereof and expiring nine (9) months after the delivery of the Fifth Album (as the term "Fifth Album" is hereinafter defined) but in no event shall the term expire later than seven (4) Co years after the date hereof.
- (c) <u>DESIGNATION OF ACCEPTED ARTIST</u>. During the term, you shall exclusively offer to Company all masters which are available for distribution in the Territory (throughout the world and entire universe) or any part thereof, (A) produced by or for you during the Term and/or (B) obtained and/or owned and/or controlled, directly or indirectly, in whole or in part, by you during the Term and/or licensed to or otherwise acquired by you during the Term.
- (d) With respect to the first Masters embodying the performances of an Artist, Company shall have 60 days following the date of Company's receipt of such Masters within which to decide whether Company desires to distribute such Masters pursuant to this Agreement.
- (a) Each Artist whose performances are embodied upon a Master accepted by Company in accordance with this second paragraph shall be deemed to be an "Accepted Artist" as of the date of such initial acceptance and all such Accepted Artists shall sometimes hereinafter collectively referred to as Accepted Artists or Artists.
- (f) Master recordings embodying the performances of Cecil Glenn p/k/a "D.C." and Steve Gibson shall, for purposes of this Agreement, be deemed to be Accepted Artists.

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- (g) During the Term, you shall not directly or indirectly offer the services, or the product of the services, of any musical artist to any third party or distributor of the product of such services itself. If Company accepts a master embodying the performances of an artist and thereafter rejects a subsequent master submitted by you embodying the performances of such artist, then such artist shall be deemed to be a "Rejected Artist" and you shall not have the obligation to furnish Company with any additional masters embodying the performances of such Rejected Artist.
- 3. RECORDING COMMITMENT. During the Term hereof, you agree that:
- (a) With respect to each Accepted Artist whose performances are embodied upon Masters accepted by Company hereunder, you shall offer to Company all such masters embodying the performances of such Accepted Artist produced and/or acquired by you during the Term.
- (b) You warrant and represent that notwithstanding the expiration of the Term, you shall offer to Company not less than five (5) albums embodying performances of each Accepted Artist.
- (c) If, during the Term you shall offer to Company less than five (5) albums embodying performances of an Accepted Artists, then notwithstanding the expiration of the Term, you shall be obligated to deliver to Company a minimum of five (5) albums embodying performances of such Accepted Artist.
- (d) You shall not without Company's written consent offer to Company an album embodying performances of an Accepted Artist within six (6) months of the date that you shall have previously offered to Company an album embodying performances of such Accepted Artist.
- (e) During the term hereof, you agree to record, produce and deliver five (5) albums (the "Recording Commitment") on the Accepted Artist, Cecil Glenn p/k/a "D.C." and Steve Gibson.
- 4. ACCEPTED ARTIST CONTRACT PROVISIONS. You warrant that each of your contracts with an Accepted Artist ("Artist Contract") shall provide
- (a) A term, which shall consist of an initial period of two (2) years with an automatic option to extend such term for no less than one (1) additional period of three (3) years each;
- (b) A minimum recording commitment whereby the Artist is to perform during each year of the term thereof for no less than sufficient masters to constitute one (1) album, with the right, exercisable unilaterally by you, to require the Artist to perform for additional masters (up to an aggregate of not less than two (2) albums, or the equivalent):

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- (c) A combined royalty rate will respect to an artist and individual producer of the masters embedying the performances of such

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artist for disc sales in the United States of America through normal retail channels not exceeding ten percent (10%) with respect to the first 250,000 U.S. Net Sales of each said album; eleven percent (11%) with respect to U.S. Net Sales of albums in excess of 250,000 units but not to exceed 500,000 units; and twelve percent (12%) with respect to U.S. Net Sales of each of said albums in excess of 500,000 units, computed separately on an album-by-album basis;

(d) Each Artist Contract shall contain the following provision:

"This agreement is subject to assignment to Bellmark Records in accordance with the agreement between Producer and Bellmark Records dated as of MPICH DO. 1993, and Bellmark Records shall have the right to exercise, implement or enforce any rights granted to Producer hereunder on Producer's behalf. In the event of a default by Producer in performing any of its obligations under this agreement. Producer shall not be deemed in breach of any of its obligations unless and until Artist shall send Producer specific notice by certified mail, return receipt requested, of the nature of such default and, simultaneously therewith, duplicate notices, in the same manner to Bellmark Records at 7060 Hollywood Boulevard, Suite 220, Hollywood, CA 90028, Attn: Al Bell, President and Bellmark Records and/or Producer shall have failed to cure such breach or commence curing such breach within sixty (60) days of its respective receipt of such written notice."

5. ACCEPTED ARTIST REQUIREMENTS:

- (a) During each year of the Term, you shall record and deliver to us Hasters the equivalent in playing time of one (1) album for each Accepted Artist. At our election, you shall record and deliver to us additional masters for each Accepted Artist, however, such additional masters shall not exceed one (1) album, without your consent.
- (b) It is agreed that all masters shall be recorded in a recording studio approved by us. The compositions to be recorded shall be selected or approved by us and shall consist of newly recorded studio performances of material not previously recorded by the applicable Accepted Artist. Each master shall be subject to our approval, as commercially satisfactory. Upon the request of Company, you shall cause Artist to re-record any composition until a commercially satisfactory master shall have been obtained.

6. DELIVERY OF ACCEPTED ARTIST CONTRACTS.

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- (a) Promptly following the data upon which a recording artist becomes an Accepted Artist hereunder, you shall furnish Company with an agreement between Producer and each such Artist, which agreement shall oe in form and substance satisfactory to Company.
- (b) If, during the term of an Artist Contract, you shall desire to terminate such contract, you shall so notify Company in writing and Company shall thereafter have a period of thirty (30) days within which to notify you of its election to require you to assign such Artist

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Contract to Company and you shall execute any papers which Company deems necessary or expedient. If Company does not desire to have such Artist Contract assigned to it, you shall have the right to terminate such Artist Contract.

7. MASTER DELIVERY REQUIREMENTS.

- (a) For each Master, you shall deliver to us a DAT, a two-track stereo tape, all multi-track master tapes (including, but not limited to, any twenty-four (24) track master tapes) and upon our request, a monaural tape. The two-track stereo tapes for the Masters constituting each album to be delivered hereunder shall be assembled on one (or, if necessary, on two) master tape reels. You shall not own or control, directly or indirectly, any additional copies of the Masters, provided you shall have the right to retain safety copies of the Masters. All original session tapes and any derivatives or reproductions thereof shall also be delivered to us or maintained at a recording studio or other location (designated or approved by us) in our name and subject to our control.
- (b) The DAT and two-track stereo tape shall be fully edited, remixed and leadered prior to delivery to us, so that it is in proper form for the production of the parts necessary for the manufacture of records.
 - RECORDING, PROMOTIONAL VIDEO PRODUCTION AND INDEPENDENT PROMOTION COSTS AND EXPENSES AND ALBUM ARTWORK COSTS. You shall be solely responsible for and promptly pay when due all: (a) minimum union scale payments required to be made to Artists in connection with the Masters made and delivered hereunder, including union scale of recording performances, all costs of non-royalty instrumental, vocal and other personnel and arrangements and copying in respect of the recording of the record masters and audio-visual masters (including all sampling fees, payments and royalties and clearance costs and all other recording costs; (b) promotional video (audio-visual) songs/devices production costs; (c) independent promotion costs and expenses paid and/or incurred in respect of the Masters and records derived therefrom hereunder; and (d) record cover artwork costs, including all costs for preparing or causing the preparation of all artwork, photography, designer, illustrator and related materials for the covers, containers, cartridges and packaging of each album of the Recording Commitment, including all such costs and expenses customarily recognized as recording costs, promotional video productions costs, independent promotion costs and expenses and album cover artwork cost in the record and music industry. In the event we, in our sole discretion, shall pay any of these costs and expenses for any Masters hereunder, you shall repay any such sum(s) upon demand and without limiting our other rights and remedies, we may deduct same from any royalties and/or other monies payable to you DM 00303 hereunder.
 - 9. GRANT OF RIGHTS, NAME AND LIKENESS. You hereby grant to us and our licensees the sole exclusive and worldwide right in perpetuity to use and permit others to use you name, photographs and likenesses and biographical material concerning you, for advertising and purposes of

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trade in connection with phonograph records embodying the Masters and our distributors and their licensees institutional advertising in connection therewith. We shall give you appropriate production credit and logo identification on record labels and jacket liner notes embodying the Masters.

- 10. ROYALTIES. (a) Conditioned upon your full and faithful performance of all of the material terms and provisions hereof, we shall pay you in respect of net sales by us our distributors or licensees of records embodying the Masters computed on the suggested retail list price ("SRLP") of such records (except as otherwise provided), the following royalties upon the terms set forth below. Such royalty shall include Producers (your) royalties and all royalties (other than mechanical copyrighted royalties) payable to all artists (including Accepted Artists), producers and other persons rendering services in connection with the recording of the Masters that became or may become due by reason of our exploitation of the Masters, provided that we shall make and be responsible for payments to the AFM Music Performance Trust Fund and Special Payments Fund, as well as to any similar funds whose contributors are based upon the sale of records.
- (b) Royalties shall be computed and paid according to the rovisions of this Agreement which are to be amplified and incorporated in the more formal agreement.
- (c) As to records not consisting entirely of Masters recorded and delivered hereunder (i.s., are coupled), the royalty rate otherwise payable to you hereunder with respect to net sales of any such record shall be prorated by multiplying such royalty rate by a fraction, the numerator of which is the number of Masters recorded and delivered hereunder embodied on such record and the denominator of which is the total number of master recordings embodied thereon for which we are obligated to pay a royalty.
- (d) With respect to net sales of (cassette) tape and (disc) vinyl configuration through normal retail channels in the United States (such net sales being hereinafter referred to as "U.S. Net Sales") of the First Album, Second Album, Third Album, Fourth Album and Fifth Album, ten percent (10%) with respect to the first 250,000 U.S. Net Sales of each said album; eleven percent (11%) with respect to U.S. Net Sales of albums in excess of 250,000 units but not to exceed 500,000 units; and twelve percent (12%) with respect to U.S. Net Sales of each of said albums in excess of 500,000 units, computed separately on an album-by-album basis ("Base U.S. Album Royalty Rate").
- (e) With respect to net sales of CD configurations ["CDs"] (other than CD-5) and/or "New Configurations" through normal retail hannels in the United States, the royalty shall be 75% of the Base U.S. Album Royalty Rate.
- (f) With respect to new sales of CD configurations ["CDe"] (other than albums) and/or "New Configurations" through normal retail channels in the United States, the royalty rate shall be 75% of the

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royalty rate of mini-LPs, EPs, maxi-singles, cassette singles and/or maxi-cassettes.

- (g) With respect to net sales of single records, mini-LPs, EPs, maxi-singles, cassette singles and/or maxi-cassettes through normal retail channels in the United States, the royalty rate shall be one-half (1/2) of the Base U.S. Album Royalty Rate.
- (h) With respect to net sales of single records, mini-LPs, EPs, maxi-singles, cassette singles and/or maxi-cassettes through normal retail channels outside the United States, the royalty rate shall be 50% of the royalty rate for single records, mini-LPs, EPs, maxi-singles, cassette singles and/or maxi-cassette in the United States.
 - (i) With respect to net sales of album records and CDs outside the United States, the royalty rate shall be 50% of the otherwise applicable rate on a configuration-by-configuration basis.
- (j) With respect to records sold by our licensees via television and/or radio advertisements through mail order, telephone order or special retail outlets (such as K-Tel-type packages), the cyalty shall be one-half (1/2) of the net receipts received by us from ir respective licensees.
 - (k) With respect to budget records and mid-priced records through normal retail channels in the United States, the royalty rate shall be one-half (1/2) of the Base U.S. Album Royalty Rate.
 - (1) With respect to budget records and mid-priced records sold by our licensess throughout the Territory, the royalty shall be one-half (1/2) the net receipts received by us.
- (m) With respect to records sold through Armed Forces, Post Exchanges, Ship Stores and other military facilities ("FX Records"), the royalty rate shall be 50% of the Base U.S. Album Royalty Rate.
 - (n) We may license Masters for record use and/or for any type of use on a flat fee, royalty rate and/or rent rate basis, in which event, in lieu of any other payment due hereunder, we shall credit your royalty account with 50% of the net royalties actually earned and received by us.
 - (o) No royalties shall be payable in respect of: (i) records distributed on a "no-charge basis" and (ii) "Free Goods". Producer acknowledges and agrees that (i) with respect to each single record, mini-LP, EP, maxi-single and/or maxi-cassette hereunder, 15% of the mini-LP, EP, maxi-single and/or maxi-cassette hereunder, 15% of the aggregate units sold or shipped by Company or its distributors or icensees shall be "Free Goods". and (ii) with respect to each album nersunder, 15% of the aggregate units sold or shipped by Company or its nersunder, 15% of the aggregate units sold or shipped by Company or its nersunder, 15% of the aggregate units sold or shipped by Company or its further acknowledges and agrees that in addition to "Standard Free Goods". Producer further acknowledges and agrees that in addition to "Standard Free Goods", we may conduct special advertising programs with respect to marketing and merchandising of records hereunder, which may involve the distribution of additional free goods in the dellar samunt of DM 00305 CONFIDENTIAL

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advertisement funds raid or committed by us. As to records sold at a discount to "one-stops", rack jobbers, distributors and/or dealers, in lieu of records given away or furnished on a "no-charge" basis, the applicable royalty rate otherwise payable hereunder with respect to such records may be reduced in the proportion that said discount retail or wholesale price bears to the usual stated retail or wholesale price.

- (p) In the case of records sold in or with jackets, cartridges, cassettes, boxes, reels or other devices or containers, an amount equal to 10% of the SRLP for single-pocket vinyl-disc albums, mini-LPs, EPs, 7-inch single records in special sleeves and 12-inch single records; 15% thereof for multi-fold vinyl-disc albums or vinyl-disc albums with cardboard sleeves or special inserts or attachments; 20% thereof for analog tapes; 25% thereof for compact discs (other than CDV Devices) and New Configurations, shall be excluded from the base prices against which the applicable royalty rates are to be applied.
- (q) No royalties shall be payable to you hereunder, unless and until Company is in a "recouped" position (that is, Company has recouped from royalties otherwise payable hereunder, in accordance with this Agreement and other agreement between you and Company, all recoupable dvances, expenses, and other charges incurred or borne by Company under his Agreement and any other agreement between you and Company that are recoupable, including all recording costs, independent promotion costs, promotional video production costs and record cover artwork costs incurred with respect to Masters subject to this Agreement and any other agreement between you and Company).
 - 11. ROYALTY STATEMENT(S) AND PAYMENT(S). We shall compute royalties payable to you hereunder, withir ninety (90) days after June 30 and December 31 of each year during which applicable records as to which royalties are payable hereunder are sold and paid for, and will render a statement and pay such net royalties actually received, less any unrecouped advances and any other permissible off-sets and deductions. We may maintain reserves which shall be reasonable as to amount and time of liquidation to provide for returns of records distributed or sold hereunder.
 - 12. EXAMINATIONS. At any time within one (1) year after any royalty statements is rendered to you hereunder, you shall have the right to give company written notice of your intention to examine Company's books and records with respect to such statement. Such examination shall be commenced within two (2) years after the date of such notice, at your sole cost and expense, by any certified public accountant designated by you. Such examination shall be made during Company's usual business hours at the place where Company maintains the books and records which relate to you and which are necessary to verify the accuracy of the statement or statements specified in your notice to Company and your examination shall be limited to the foregoing. Your right to inspect Company's books and records shall only be as set forth in this paragraph 9, and Company shall have no obligation to produce such books and records more than once with respect to each statement rendered to you.

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13. GRANT OF RIGHTS.

- (a) Masters produced by you hereunder and all reproductions made therefrom, the performances embodied therein and the worldwide copyrights therein and thereto (including the sound recordings and the phonorecords), together with all renewals and extensions thereof, shall be entirely our property, free of any claims whatsoever by or through you or any party deriving any rights or interests through or from you. Without limitation of the foregoing, we shall have the exclusive worldwide and universal rights in perpetuity to manufacture, sell, distribute and advertise records or other reproductions (visual or nonvisual) embodying the Masters, to lease, license, convey or otherwise use or dispose of the Masters by any method now or heretoafter known, in any field of use, to release records under any trademarks, trade names or labels, to perform the records or other reproductions publicly and to permit the public performance thereof by radio broadcast, television or any other method now or hereafter known, and to permit others to do any or all of the foregoing, or we may at our election refrain from any or all of the foregoing.
- (b) To the extent, if any, that you and/or any Accepted Artist may be deemed an "author" of such "sound recordings", you further grant to us a power of attorney, irrevocable and coupled with an interest, for you and/or such Accepted Artist and in your and/or such Accepted Artist names, to apply for and obtain, and on obtaining same, to assign to us, all such copyrights and renewals and extensions thereof, which power of attorney may only be exercised if you or such Accepted Artist fail to execute and deliver to us any document that we may reasonably submit to you for execution by us and/or such Accepted Artist. You further agree to execute and deliver to us, and to cause each other person rendering services in connection with the Masters to execute and deliver to us, written assignments to us (in a form satisfactory to us) of all sound recording copyrights (including renewal and extension rights) such person may have. Without limiting the foregoing, but subject to the terms and conditions contained in the Agreement, we shall have the exclusive and perpetual right throughout the universe to control Masters and all other recordings hereunder, and we may sell, lease, license and otherwise exploit such Masters or other recordings hersunder or refrain therefrom, throughout the universe, upon such terms and conditions, and in such forms, records and versions, as we may in our sole discretion determine. You acknowledge that records embodying Maeters may be released under any trademark, trade name or label designated by us. DM 00307
 - that the Masters to be produced hereunder, your services hereunder and all other rights granted and to be granted hereunder are of a special, unique and intellectual character which gives them peculiar value, and that in the event of a breach by you of any term, condition, warranty, representation, covenant or agreement hereunder we will be caused irreparable injury. You expressly agree that in the event of any such breach, we shall be entitled to injunctive and other equitable relief and/or damages in addition to any other rights and remedies available to

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may thereafter become due and payable to you hereunder, including sums otherwise payable to you after the expiration or termination of the contract.

- 15. WARRANTIES AND REPRESENTATIONS; INDEMNITIES. Producer represents, warrants, covenants and agrees that:
- (a) Producer is under no disability, restriction or prohibition, whether contractual or otherwise, with respect to their right to execute this Agreement and perform its terms and conditions; and, they are under no restriction or obligation that will impair their full performance of their obligations hereunder or impair Company's full enjoyment of its rights hereunder.
- (b) In the event Producer incorporates in any of Producer's recorded product any copyrighted sound recordings, copyrighted words and/or copyrighted musical compositions (including, without limitation, any sounds accompanying copyrighted audio visual works) other than the Licensed Masters ("master sound recordings from which the sampled material is taken embodying the recorded performances of Artists") or any portion thereof ("Embodied Copyrighted Materials"), Producer shall procure, in writing, all necessary rights, licenses, consents, authorizations and clearances required to reproduce all such Embodied Copyrighted Materials, and Producer shall pay, all mechanical license fees, all master use fees and re-use fees required under any union agreement (and other sums of any kind or nature whatsoever) which arise or may arise as a result of the embodiment of the Embodied Copyrighted Materials in Producer's masters subject to this Agreement.
- from any and all losses, costs, expenses, liability or damage (including attorneys fees) arising out of or connected with any claim or demand by a third party which is inconsistent with any of the warranties, representations or agreements made by Producer in this Agreement.
- payment made by Belimark at any time with respect to any loss, cost, expense, liability or damage to which the foregoing indemnity applies and in addition thereto, Belimark shall have the right to deduct from any and all monies otherwise payable to Producer hereunder or under any other agreement a sum(s) equal to such loss, damage and liability (including anticipated and actual court costs and reasonable attorneys fees, and any other monies or sums paid and/or incurred and anticipated to be paid and/or incurred by Bellmark in connection with and/or as a result of recording, promotional video production, independent promotion and/or processing costs and expenses incurred or paid by Bellmark in CONFIDENTIAL
- (e) Without limitation of the foregoing, Producer specifically warrants and represents that no selection recorded or to be recorded by any Accepted Artist hereunder is or will be subject to any re-recording or reproducing restriction under any previous recording or production contract to which Accepted Artists may have been a party, and that neither Accepted Artists nor any other person rendering services in

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connection with Masters is or will be a party to any contract that would in any way impair the righte granted to Bellmark hereunder.

- (f) Each Master shall be free of all liens and encumbrances, and there will be no claims, demands or actions pending or threatened with respect thereto other than any such liens, encumbrances, claims, demands or actions arising from Company's acts or omissions.
- Masters, any of the selections embodied therein, any other matters or materials supplied by Producer hereunder, nor any exploitation or use of any of the foregoing, shall violate or infringe upon any civil, personal or proprietary rights of any person, including, without limitation, trademarks, trade names, copyrights and rights of privacy and publicity.
- (h) If Bellmark believes that its distribution, sales, marketing, license for exploitation of any of Producer's recorded product under this Agreement will constitute a breach of any Producer's and/or Accepted Artists' warranties and representations contained in this Agreement, then, without prejudice to any other rights its may have, Bellmark may at any time, and with written notice to Producer, withhold by withdraw such recorded product from distribution;
- (i) Accepted Artists shall execute Artists Inducement Letters in the form and substance of Exhibit "A" attached hereto or as required by, and for the benefit of, Bellmark.
- (j) Other than as specifically set forth in this agreement, Company shall be subject to no costs, fees, advances, charges or royalties for or in connection with the recording, sale, use or exploitation of the Masters.
- (k) During the term of this agreement, you shall cause Accepted Artists to execute exclusive artist recording agreements with you.
- (1) You will procure and deliver to us true copies of all Accepted Artists most recent and last artists recording agreements and/or inducement letters signed by them and all related releases or terminations thereof.
 - 16. <u>EXCLUSIVITY: RE-RECORDING RESTRICTIONS; COVENANTS</u>.

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(a) You, on your and all other Accepted Artists behalf, agree that all other Accepted Artists shall not perform in any manner any selection (or portion thereof) recorded hereunder, whether or not released by us, for the purpose of making records for distribution or rale in the universe by or for any person other than us, at any time rior to the later of the following dates (such later date, with respect to any such selection, is hereinafter sometimes referred to as the "Restriction Date"): (i) five (5) years after the date of delivery to us of the last Master embodying such selection, and (ii) two (2) years after the expiration or termination of the term of this agreement or any subsequent agreement between us and any person relating to all other Accepted Artists recording services.

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(b) Neither you nor any Accepted Artists shall at any time manufacture, distribute or sell, or directly or indirectly authorize the manufacture, distribution or sale in the universe by any person other than us of phonograph records embodying (i) any performance rendered in any manner by Accepted Artist during the term of this agreement, or (11) any performance rendered in any manner by Accepted Artist after the expiration or termination of the term of this agreement of a selection recorded hereunder, whether or not released by us, if such performance is rendered prior to the Restriction Date applicable thereto. Furthermore, Accepted Artists shall not record, nor shall you or Accepted Artists directly or indirectly authorize to be recorded for any purpose, any such performance without in each case taking all reasonable measures necessary to prevent the manufacture, distribution or sale in the the universe at any time by any person other than us of phonograph records embodying such performance. Specifically, but without limiting the generality of the foregoing, if, after the expiration or termination of the term of this agreement, Accepted Artist performs for any purpose any selection recorded hereunder prior to the Restriction Date applicable thereto, Accepted Artist will do so only pursuant to a written contract containing an express provision that neither such performance nor any recording thereof will be used directly or indirectly for the purpose of making phonograph records for distribution or sale in the universe. Upon our request, you or Accepted Artist shall promptly deliver to us a true and correct copy of the pertinent provisions of each such contract.

17. DEFAULTS AND REMEDIES.

- (a) Each of the following shall constitute an event of default hereunder:
- (i) Artists voice and/or performing ability become impaired as determined by a physician designated by us or Artist cease to seriously pursue their careers as entertainers or you and/or Artist fail, refuse or neglect to fulfill any of your or their respective material obligations hereunder and/or under their Artist Recording Agreement(s) with you.
- (ii) In the event you fail or refuse to guarantee for the exclusive recording services of each Artist the minimum annual statutory compensation required by Calif. C.C.P. 526 and Calif. C.C. 3423 to establish and preserve Company's right to injunctive relief to prevent a breach by Producer and/or Artists under this Agreement.

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- (b) On the occurrence of any event of default, we may, in addition to our other rights or remedies, by notice to you, elect to (i) suspend our obligations to you hereunder for the duration of such event (except that we shall not suspend our obligation to pay royalties earned hereunder if your failure to perform your obligations is caused by reasons beyond your reasonable control), (ii) terminate the terms of this agreement by written notice to you given at any time (whether or not during a period of suspension based on such event or based upon any other event), and thereby be relieved of all liability other than any

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obligations hereunder to pay royalties in respect of Masters delivered prior to such termination and/or (iii) require Artist to render their exclusive recording services (and Artists' services as individual producers to the extent required hereunder) directly to us in accordance with Artists' inducement letter(s). Exhibit "A" attached hereto.

- COMPOSITIONS. All selections recorded in any Masters produced hereunder which are written or composed by you, in whole or in part, alone or in collaboration with others, or owned or controlled, in whole or in part, directly or indirectly, by you or any person, firm or corporation in which you have a direct or indirect interest (herein referred to as "Controlled Compositions") are hereby licensed to us for the United States and Canada at the applicable royalty rates set forth below per selection on the basis of records sold and paid for, less free goods, returns and credits, except that no copyright royalties shall be payable in respect of records for which no royalties are payable pursuant to paragraph 9 hereof and for printing and reproducing the title and lyrics of each Controlled Composition embodied in a master on the packaging of phonograph records embodying the Masters:
- (a) With respect to each Controlled Composition on records old in Canada--two cents (\$.02) and with respect to each Controlled composition on records sold in the United Sates --seventy-five percent (75%) of the minimum statutory royalty rate. As used herein, the "Minimum Statutory Royalty Rate" shall mean the minimum statutory royalty rate payable under the United States Copyright Act for the compulsory license of a nondramatic musical work, calculated at the rate per selection in effect in the United States at the time such selection shall be initially recorded hereunder.
- (b) You hereby grant to us and our designees, at no fee, royalty, or other cost to us our designees, the irrevocable, non-exclusive right, throughout the world to reproduce and publicly perform each Controlled Composition on Audio-Visual Recordings, to distribute Audio-Visual Records embodying those Audio-Visual Recordings, and otherwise to exploit in any manner and through any media those Audio-Visual Recordings for promotional purposes.
 - (c) No copyright royalties shall be payable in respect of Controlled Compositions which are arrangements of selections in the public domain.
 - ->(d) Any assignment made of the ownership or copyrights in or the right to license or administer the use of any Controlled Compositions shall be subject to the terms and provisions hereof.

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- hich is hereby acknowledged, you hereby assign, transfer, convey and sell fifty percent (50%) interest in and to publisher's share of each Controlled Composition defined in paragraph 18 above, and each Composition pursuant to the terms and conditions of Exhibit "B" attached hereto and incorporated herein.

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19. SALE AND ASSIGNMENT OF MASTERS: For good and valuable consideration, receipt of which is hereby acknowledge, you hereby assign and transfer to Company one hundred percent (100%) of your right, title and transfer to all masters (including audio-visual devices) now and interest in all masters (including audio-visual devices) now existing and to be created and recorded by Accepted Artists during the existing and to be created and recorded by Accepted Artists agree Term of this Agreement. To such effect, you and Accepted Artists agree to execute and deliver herewith the "Assignment of the Masters and Rights to Copyright" in the form and substance of Exhibit "C". You will deliver to Company, at a mutually agreed upon location, all two track and multi-track master tapes together with all other original and duplicate master recordings containing any portion of the performances contained in the master recordings and/or audio-visual devices.

You and Accepted Artists and 20. GRANT OF POWER OF ATTORNEY: Writers (by Accepted Artists and Writers signatures at the foot hereof) hereby irrevocably and coupled with an interest, constitute, authorize, empower and appoint Company and its affiliated designee publisher or any of their agents and officers your, Accepted Artist's and Writer's true and lawful attorneys (with full power of substitution and delegation), in your, Accepted Artists' and Writers' name and in your, Accepted Artists' and Writers' place and stead, or in Company's affiliated designee publisher's name, to take and do such action, and to make, sign, execute, acknowledge and deliver any and all instruments and/or documents, which Company and/or it's affiliated designes publisher from time to time may deem desirable or necessary to effectuate the intents and purposes of the "Grant of Rights" and "Sale and Assignment of Masters" and "Mechanical Copyrights; Controlled Compositions" provisions. hereof and to accomplish, evidence and to perfect the rights granted to Company and it's affiliated designee publisher to vest in Company, its successors and assigns and Company's affiliated designse publisher, its successor and assigns, exclusively, perpetually and throughout the world and universe, all of the rights, title and interests granted by you, Accepted Artists and Writers in the masters, sound recordings, musical compositions, and other rights granted under this Agreement, including without limitation, the "Assignment of the Masters and Rights to Copyright" in the form and substance of Exhibit "C" and "Assignment of Musical Compositions and Rights to Copyrights" in the form and substance of Exhibit "B", and such documents and instruments as Company and our affiliated designee publisher shall deem desirable and necessary to secure the universal copyrights for all sound recordings and controlled compositions for their entire term and for all renewals and extensions under any present and future laws throughout the universe. DM 00312 CONFIDENTIAL

21. NOTICES. All notices to be given to you hereunder and all statements and payments to be submitted or given to you hereunder shall be addressed to you at the address set forth on page 1 hereof or at such other address as you shall designate in writing from time to time. All notices to be given to us hereunder shall be addressed to us at the address set forth on page 13 hereof or at such other address as we shall designate in writing from time to time. All notices shall be in writing and shall either be served by registered or certified mail, return receipt requested, all charges prepaid. The date of mailing shall be deemed the date of service.

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- 22. ASSIGNMENT. We may, at our election, and without written notice to you, assign this Agreement or any part hereof to any party who is or who shall be an affiliate or to any party who shall acquire a substantial portion of our stock or assets.
- 23. RELATIONSHIP OF PARTIES. Nothing herein contained shall constitute a partnership between, or a joint venture by, you and us. Neither party hereto shall hold itself out contrary to the terms of this paragraph, and neither you nor we shall become liable for any representation, act or omission of the other contrary to the provisions hereof. This contract shall not be deemed to give any right or remedy to any third party whatsoever unless said right or remedy is specifically granted by us in writing to such third party.
- Artists, from time to time, at our request, whenever same will not unreasonably interfere with other professional activities of Artists, to appear at photographic sessions in connection with the creation of artwork, for poster and cover artwork to be used for the advertising, marketing and promotion of records hereunder; appear for interviews with representatives of the press and our publicity personnel; and advise and consult with us regarding Artists performances hereunder. You also agree to cause Artists, if requested by us and subject to Artists reasonable availability, to make personal appearances on radio and television and elsewhere and record taped interviews, spot announcements, trailer and electrical transcriptions, all for the purpose of advertising, exploitation and/or promoting records hereunder. Artists shall not be entitled to any compensation for such services, except as may be required by applicable union agreements.
 - 25. MERCHANDISING AND ANCILLARY RIGHTS. You acknowledge and agree that all "merchandising rights" and "ancillary rights" are granted to Company hereunder and Company shall have the exclusive and worldwide and universal right to use and/or license others to use Producer's and Artists' name and/or likenesses in connection with the promotion and exploitation of the Masters and video sons hereunder. Company shall render statements and pay Producer with respect to all merchandising and ancillary rights hereunder, 50% of the net receipts actually received by Company (in a like manner) as provided in paragraph 8 hereof.
 - 26. NO MINIMUM SALES WARRANTY. You recognize that the sale of records is speculative and agree that the judgment of Company with regard to any matter effecting the sales, distribution or exploitation of such records shall be binding and conclusive upon you. Nothing contained in this agreement shall obligate Company to manufacture, sell, license or distribute records manufactured from Masters delivered hereunder.
 - 27. CURE OF ALLEGED BREACH. No alleged breach of this
 Agreement by Company shall be deemed material unless within thirty (30)
 days after you learn of such alleged breach you serve notice thereof on
 Company specifying the nature thereof and Company fails to cure such
 alleged breach, if any, within sixty (60) days thereof.

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28. DEFINITIONS. (a) "phonograph record" or "record" or "master recording" mean and refer to all forms of discs, tapes and other devices (whether now known or unknown, and however used, embodying sound alone and sound accompanied by visual images) upon which sound, derived in whole or in part from Masters, is recorded, and which are recorded, produced and manufactured into finished records, including the package into which they are assembled; (b) "video song" means a film, video tape or other device used for the reproduction of a combination of Producers' and/or Artists' audio performances of one (1) musical selection and a visual rendition of Producers' and/or Artists' performances (or other visual accompaniment, including a dramatization of the applicable musical selection); (c) "CDV-5 Device" shall mean a CDV Device released in the form..of a 5-inch laser-read compact disc; (d) "album" means a set of no less than ten (10) Masters having and aggregate playing time of no less than thirty-two (32) minutes; (e) "mini-LF" or "EF" means a set of no less than four (4) and no more than seven (7) Masters; (f) "single" or "single record" means set of three (3) or fewer Masters; (g) "configuration" refers to each particular format in which records are now or will in the future be manufactured and distributed, including but not limited to , 7" single records, 12" single records, conventional analog tape, digital audio tape, black vinyl disc albums, compact disc lbums and compact video discs; (h) "Masters" means and refers to all ecordings embodied in any any form (including audio-visual video recordings) from which records may be derived, now or hereafter owned, controlled and/or acquired by Producer (paragraphs 1-4 and 10 of this Agreement); and (i) "Territory" means throughout the entire world and universe.

29. STATEMENTS AND PAYMENTS AND CROSS-COLLATERIZATION.

- (a) Company shall not be required to account to and/or render seperate statements to you on account of sales of records hereunder by Bellmark bearing such label or recorded by any such Artist, but rather Company may render a single consolidated statement for all such records distributed, sold or licensed by Company hereunder and Company may cross-collaterize and set-off all debits and credits owed by or to Company in respect of any and all such records; so as to arrive at a net balance due to or payable by Company hereunder.
- deficits arising under this Agreement or any other agreement between you and Company. For the avoidance of doubt, Company shall have the right to cross-collaterize earnings or deficits (debits and credits) under any future agreement between you and Comapny.
- 30. GOVERNING LAW AND JURISDICTION. This Agreement shall not be binding upon us until signed by you and countersigned by our duly nuthorized agent. This Agreement shall be deemed to have been made in the State of California, and its validity, construction and effect shall be governed by the laws of the State of California applicable to agreements wholly performed therein. If any provision of this Agreement shall be declared invalid, same shall not affect the validity of the remaining provisions hereof.

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- 31. ENTIRE AGREEMENT. This Agreement, together with all exhibits hereto, sets forth the entire agreement between you and us with respect to the subject matter hereof. No modification, amendment, waiver, termination or discharge of this Agreement of of any provisions hereof shall be effective unless confirmed by a written instrument signed by a duly authorized agent of the party sought to be bound. No waiver of any provision of this Agreement or of any default hereunder shall affect the waiving party's rights thereafter to enforce such provision or to exercise any right or remedy in the event of any other default, whether or not similar.
- 32. EXECUTION. This agreement shall not be binding until it and the accompanying inducement letters and all riders, if any, are executed by all parties.
- 33. YOU UNDERSTAND AND AGREE THAT THIS IS AN IMPORTANT LEGAL DOCUMENT. YOU HEREBY REPRESENT AND WARRANT THAT YOU ARE AWARE OF YOUR RIGHT TO RETAIN LEGAL COUNSEL IN CONNECTION WITH THE NEGOTIATIONS AND EXECUTION OF THIS AGREEMENT AND THAT YOU HAVE EITHER RETAINED AND HAVE BEEN REPRESENTED BY SUCH LEGAL COUNSEL OR HAVE KNOWINGLY AND VOLUNTARILY WAIVED YOUR RIGHT TO SUCH LEGAL COUNSEL AND DESIRE TO ENTER INTO THIS AGREEMENT WITHOUT THE BENEFIT OF LEGAL REPRESENTATION.

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If the foregoing terms correctly reflects your understanding and agreement with us, please so indicate by signing below.

Very truly yours,

BELLMARK RECORDS, a division of Isbell Records, Inc.

By: Al Bell, President

Address: 7060 Hollywood Boulevard - #220

Hollywood, CA 90028

AGREED TO AND ACCEPTED:

Cecil Glenn p/k/a "D.C." and Steve Gibson individually, and collectively d/b/a Tag Team and Tag Team Music, Inc.

Cecil Glenn p/k/a "D.C."
Address: 668 N.E. Exp D3

523-29-6/85 Social Security Number

At 10 rt a , B. R. , 30345

Steve Gibson Grozd Huy F-7
Address: 3160 Burozd Huy F-7

AH GA 30329

521-35-5064 Social Security Number

Tag Team Mueic. Inc.

By: (Name) (Ttile)

Federal Tax I.D. Number

Address: 2028 N.E. For D3

Atlanta, GA 30345

EXHIBIT A

ARTIST INDUCEMENT AND AGREEMENT

In order to induce BELLMARK RECORDS ("Company") to enter into the Memorandum Agreement dated as of March 20, 1993 ("Agreement") between Company and Cecil Glenn p/k/a "D.C." and Steve Gibson individually, and collectively d/b/a Tag Team and Tag Team Music, Inc. ("Producer"), which I have read and understand, and which is beneficial to my career, I represent, warrant and agree, for the express and direct benefit of Company, as follows:

- I shall be bound by the Agreement to the extent that it relates to me and I hereby join in the grants, representations and warranties made therein, and I agree not to take any actions that are or may in any way be inconsistent with Company's rights and privileges thereunder. Without limiting the foregoing, I agree to perform all the terms and provisions of my present recording agreement with Producer regarding my recording services (such agreements being hereinafter collectively eferred to as the "Producer's Contract") and the Agreement and, subject to any restrictions and conditions set forth in the Agreement, I hereby confirm the grant to Company of the perpetual right in the Territory ("Territory" means the entire universe) to use and publish and permit other to use and publish my name (including my professional name), signatures, likenesses, voices, sound effects and biographical material concerning me for advertising and trade purposes in connection with the phonograph record business and products of Company. If the Agreement is inconsistent with the Producer's Contract, the obligations of the Agreement shall supersede those of the Producer's Contracts.
 - Except as provided by the terms of the Agreement, I shall not perform for any person for the purpose of making records and audio-visual devices to be distributed anywhere in the Territory except for records and audio-visual devices pursuant to the Agreement during the Term thereof, including all renewals, extensions and periods of suspension and all periods add by amendments or by other agreements, including the term of any agreement directly between Company and me pursuant to paragraph 4 hereof. During such entire period, I will not engage in making records and audio-visual devices for distribution in the Territory for anyone other than Producer and Company and I will not authorize the use of my name, likenesses, or other identification for the purpose of distributing, selling, advertising or exploiting records and audio-visual devices in the Territory for anyone other than Company and Producer, nor will I perform any selection recorded pursuant to the Agreement for the purpose of making records and audio-visual devices for anyone other than Producer or Company at any time prior to the later of (i) five (5) years after the delivery to Company of the last Master embodying such DM 00317 selection, and (ii) two (2) years after the expiration or other CONFIDENTIAL termination of my employment under the Agreement and hereunder or under any other agreement between Company and me or Company and Producer relating to my recording services (such later date, with respect to any such selection, is hereinafter sometimes referred to as the "Restriction

- Subject to paragraph 4 below. I shall look solely to Producer for the payment of compensation, fees and/or royalties, as the case may be, and I will not assert any claim in this regard against Company or attempt to prevent the manufacture, sale, distribution or exploitation of records and audio-visual devices or other derivatives manufactured from Masters subject to the Agreement. I warrant and represent that, pursuant to my exclusive recording agreement with Paragon Productions "Producer"), I am entitled and guaranteed to receive, in respect solely of the services rendered by me thereunder and for Company's benefit pursuant to the Agreement, the minimum statutory per annum compensation during the term of the Agreement. I further warrant and represent that in the event the California C.C.P. Section 526 and/or California C.C.P. Section 3423 is amended or supplemented, the provisions of my exclusive recording contract with Producer are automatically deemed amended pursuant to the provisions thereof so as to provide for me to receive annual compensation pursuant to said exclusive recording contract in the amount of the applicable amended or supplemented law specifies. acknowledge and confirm that my subject agreement is intended to establish and preserve Company's right to injunctive relief to prevent a reach by Producer and/or me of the Agreement and/or of the provisions of ls Inducement letter agreement. If during any twelve (12) month period _uring the Term of the Agreement (with the first such period commencing as of the date-hereof and ending one (1) year after such date) (during which the California statutory minimum compensation become applicable, if at all) the aggregate of royalties, advances and recording session fees payable to me by Producer has not squaled or exceeded the statutory minimum compensation, I shall promptly give Company and Producer written notice thereof. All amounts paid by Company to me pursuant to this paragraph 3 shall be advances against any and all royalties and other monies payable to me hereunder or under the Agreement. DM 00318
- CONFIDENTIAL In the event I assert that Producer is not entitled to my services in respect of the Territory during the terms of the Agreement (including renewals, extension, amendments or other agreements) for any reason whatsoever or in the event Producer fails or refuses to deliver to Company any master recording (Albume) containing my performances required to be delivered to Company pursuant to the Agreement of Producer otherwise is not entitled to require me to deliver any album of the Accepted Artiet Recording Obligation (defined in the Agreement) or Producer otherwise breaches the Agreement, I hereby agree to execute an agreement directly with company for my recording services. Such agreement shall be (i) identical to the Agreement except se modified to reflect that such agreement is directly with me, (11) be for an equal term of the Agreement, (111) provide for the obligation on my part to -ecord for Company during the term of such Agreement the number of Albums at were to be delivered by Producer to Company, and (iv) provide for he payment to me of compensation for my recording services. Arrevocably appoint Company my attorney-in-fact to execute such contract on my behalf. Nothwithstanding the foregoing, the election of Company not to require me to enter into such agreement directly with Company of the fallure or refusel by me to sign such agreement shall not in any manner affect or derogate from Company's rights pursuant to paragraph 4

- 5. (a) I acknowledge that the rights, privileges, benefits and remedies granted to Producer in the Producer's Contract, may be enforced against me directly by Company in the name of Producer or in Company's own name and in its own behalf in any court of competent jurisdiction, whether or not Producer is a party to the litigation.
- (b) This Artist Inducement and Agreement shall be governed by the laws of the State of California applicable to contracts made and to be wholly performed in the State of California.
- 6. I acknowledge that my services are of a special, unique and intellectual character that gives them a peculiar value, the loss of which cannot be reasonably or adequately compensated for in damages in an action at law, and that a breach of my obligations under the Agreement will cause Company irreparable injury and damage, entitling Company to seek injunctive and other equitable relief in addition to its other rights and remedies.
- 7. I hereby represent and warrant that (a) I and/or Froducer shall be the sole or co-owner(s) of the professional name "A1-C" (the "Name") and will be the sole owner of any other name that I may now or hereafter utilize (with Company's prior written consent, which shall not be unreasonably withheld) in connection with phonograph records and audiovisual devices; (b) subject to any rights granted to third parties prior to the date hereof, no other person, firm or corporation shall have the right to use the Name or any other name that I may now or hereafter utilize or to permit it to be used in connection with phonograph records and audio-visual devices in the Territory; and (c) I have the authority, and have granted same to Producer, to use the Name or any other name that I may now or hereafter use as provided in the Agreement. During the term of the Agreement, I shall not abandon the Name specifically referred to in this paragraph 7 without Company's prior written consent.
 - (a) I hereby acknowledge and agree that each phonograph record master recorded under the Agreement embodying the results and proceeds of my services (individually a "Master" and collectively the "Masters") is a work made for hire in that (i) it is prepared within the scope of Producer's engagement of my exclusive personal services as a recording artist, or (ii) as one selection contained in a long-playing phonograph record album, it constitutes a work specifically ordered by Froducer and Company for use as a contribution to a collective work. I further acknowledge and agree that Producer is the exclusive owner of all rights (including, but not limited to the exclusive copyrights) throughout the Territory in and to each such Master, including the "sound recording" (as defined in 17 U.S.C. Section 101) fixed therein (the "work") and the 'phonorecord" (as defined in 17 U.S.C. Section 101) itself, as well as all "phonorecords" manufactured therefrom, and that Producer has the right to exercise all rights of the copyright proprietor with respect thereto, including but not limited to all exclusive rights specified in ·17 U.S.C. Section 114(a). DM 00319
 - (b) Notwithstanding the provisions of paragraph 8(a) above, I

any Work. I hereby grant and assign to Company all rights of any nature whatsoever (including, but not limited to the exclusive copyrights therein and thereto), throughout the Territory, in and to such Work, including but not limited to the exclusive rights specified in 17 U.S.C. Section 114.

- I hereby agree to indemnify and hold Company harmless from and against any liability, damage, cost and expense (including costs and reasonable attorney's fees) occasioned by or arising out of any claim, demand or action inconsistent with this inducement and any grants, representations, warranties or agreements herein which is reduced to final non-appealable judgment or settled with my written consent, which consent shall not be unreasonably withheld. Company agrees to give me notice, of any action to which the foregoing indemnity applies, and I may participate in the defense of same, at my expense, through counsel of my choice, provided that the final control and disposition of same (by settlement, compromise or otherwise) shall remain with Company. Company's request, will cooperate fully with Company in any controversy that may be brought by third parties concerning this inducement letter or any of Company's rights hereunder. If I fail to consent to a proposed attlement, Company. shall nonetheless have the right to enter into such Joposed settlement, but, in such event, I shall not be liable for the amount of the settlement, but shall be liable for expenses (including costs and attorney's fees) that Company incurred up to and including the date as of which the claim is settled. Alternatively, if I fail to consent to a proposed settlement and Company elects not to enter into such settlement agreement in accordance with the immediately preceding sentence. I shall thereafter directly bear all costs of defense and shall promptly relimburse Company for all costs incurred by Company (including costs and attorney's fees) up to and including the date which I failed to consent to the proposed settlement, and if I fail to promptly undertake such future costs, Company may settle such claim in its sole discretion and my indemnification shall apply to such settlement.
- 10. I agree that my Producer Agreement(s) with Producer contains or shall be deemed to contain the following provision:

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EXHIBIT A

ARTIST INDUCKMENT AND AGREEMENT

In order to induce BELLMARK RECORDS ("Company") to enter into the Memorandum Agreement dated as of March 201 1993 ("Agreement") between Company and Cecil Glenn p/k/a "D.C." and Steve Gibson individually, and collectively d/b/a Tag Team and Tag Team Music, Inc. ("Producer"), which I have read and understand, and which is beneficial to my career, I represent, warrant and agree, for the express and direct benefit of Company, as follows:

- I shall be bound by the Agreement to the extent that it relates to me and I hereby join in the grants, representations and warranties made therein, and I agree not to take any actions that are or may in any way be inconsistent with Company's rights and privileges thereunder. Without limiting the foregoing, I agree to perform all the terms and provisions of my present recording agreement with Producer regarding my recording services (such agreements being hereinafter collectively eferred to as the "Froducer's Contract") and the Agreement and, subject to any restrictions and conditions set forth in the Agreement, I hereby confirm the grant to Company of the perpetual right in the Territory ("Territory" means the entire universe) to use and publish and permit other to use and publish my name (including my professional name). signatures, likenesses, voices, sound effects and biographical material concerning me for advertising and trade purposes in connection with the phonograph record business and products of Company. If the Agreement is inconsistent with the Producer's Contract, the obligations of the Agreement shall supersede those of the Producer's Contracts. DM 00322 CONFIDENTIAL
 - Except as provided by the terms of the Agreement, I shall not perform for any person for the purpose of making records and audio-visual devices to be distributed anywhere in the Territory except for records and audio-visual devices pursuant to the Agreement during the Term thereof, including all renewals, extensions and periods of suspension and all periods add by amendments or by other agreements, including the term of any agreement directly between Company and me pursuant to paragraph 4 hereof. During such entire period, I will not engage in making records and audio-visual devices for distribution in the Territory for anyone other than Producer and Company and I will not authorize the use of my name, likenesses, or other identification for the purpose of distributing, selling, advertising or exploiting records and audio-visual devices in the Territory for anyone other than Company and Froducer, nor will I perform any selection recorded pursuant to the Agreement for the purpose of making records and audio-visual devices for anyone other than Producer or Company at any time prior to the later of (i) five (5) years after the delivery to Company of the last Master embodying such selection, and (ii) two (2) years after the expiration or other termination of my employment under the Agreement and hereunder or under any, other agreement between Company and me or Company and Producer relating to my recording services (such later date, with respect to any responding to hereinafter sometimes referred to as the "Restriction

Subject to paragraph 4 below, I shall look solely to Producer for the payment of compensation, fees and/or royalties, as the case may be, and I will not assert any claim in this regard against Company or attempt to prevent the manufacture, sale, distribution or exploitation of records and audio-visual devices or other derivatives manufactured from Masters subject to the Agreement. I warrant and represent that, pursuant to my exclusive recording agreement with Paragon Productions ("Producer"), I am entitled and guaranteed to receive, in respect solely of the services rendered by me thereunder and for Company's benefit pursuant to the Agreement, the minimum statutory per annum compensation during the term of the Agreement. I further warrant and represent that in the event the California C.C.P. Section 526 and/or California C.C.P. Section 3423 is amended or supplemented, the provisions of my exclusive recording contract with Producer are automatically deemed amended pursuant to the provisions thereof so as to provide for me to receive annual compensation pursuant to said exclusive recording contract in the amount of the applicable amended or supplemented law specifies. acknowledge and confirm that my subject agreement is intended to establish and preserve Company's right to injunctive relief to prevent a reach by Producer and/or me of the Agreement and/or of the provisions of this Inducement letter agreement. If during any twelve (12) month period during the Term of the Agreement (with the first such period commencing as of the date hereof and ending one (1) year after such date) (during which the California statutory minimum compensation become applicable, if at all) the aggregate of royalties, advances and recording session fees payable to me by Producer has not equaled or exceeded the statutory minimum compensation, I shall promptly give Company and Producer written notice thereof. All amounts paid by Company to me pursuant to this paragraph 3 shall be advances against any and all royalties and other monies payable to me hereunder or under the Agreement.

4. In the event I assert that Producer is not entitled to my

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- 5. (a) I acknowledge that the rights, privileges, benefits and remedies granted to Producer in the Producer's Contract may be enforced against me directly by Company in the name of Producer or in Company's own name and in its own behalf in any court of competent jurisdiction, whether or not Producer is a party to the litigation.
- (b) This Artist Inducement and Agreement shall be governed by the laws of the State of California applicable to contracts made and to be wholly performed in the State of California.
- 6. I acknowledge that my services are of a special, unique and intellectual character that gives them a peculiar value, the loss of which cannot be reasonably or adequately compensated for in damages in an action at law, and that a breach of my obligations under the Agreement will cause Company irreparable injury and damage, entitling Company to seek injunctive and other equitable relief in addition to its other rights and remedies.
- 7. I hereby represent and warrant that (a) I and/or Producer shall the sole or co-owner(s) of the professional name "Al-C" (the "Name") and will be the sole owner of any other name that I may now or hereafter utilize (with Company's prior written consent, which shall not be unreasonably withheld) in connection with phonograph records and audiovisual devices; (b) subject to any rights granted to third parties prior to the date hereof, no other person, firm or corporation shall have the right to use the Name or any other name that I may now or hereafter utilize or to permit it to be used in connection with phonograph records and audio-visual devices in the Territory; and (c) I have the authority, and have granted same to Producer, to use the Name or any other name that I may now or hereafter use as provided in the Agreement. During the term of the Agreement, I shall not abandon the Name specifically referred to in this paragraph 7 without Company's prior written consent.
- (a) I hereby acknowledge and agree that each phonograph record master recorded under the Agreement embodying the results and proceeds of my services (individually a "Master" and collectively the "Masters") is a work made for hire in that (i) it is prepared within the scope of Producer's engagement of my exclusive personal services as a recording artist, or (ii) as one selection contained in a long-playing phonograph record album, it constitutes a work specifically ordered by Producer and Company for use as a contribution to a collective work. I further acknowledge and agree that Producer is the exclusive owner of all rights (including, but not limited to the exclusive copyrights) throughout the Territory in and to each such Master, including the "sound recording" (as efined in 17 U.S.C. Section 101) fixed therein (the "work") and the honorecord" (as defined in 17 U.S.C. Section 101) itself, as well as 列11 "phonorecords" manufactured therefrom, and that Producer hae the right to exercise all rights of the copyright proprietor with respect thereto, including but not limited to all exclusive rights specified in 17 U.S.C. Section 114(a). DM 00324

any Work, I hereby grant and assign to Company all rights of any nature whatsoever (including, but not limited to the exclusive copyrights therein and thereto), throughout the Territory, in and to such Work, including but not limited to the exclusive rights specified in 17 U.S.C. Section 114.

- I hereby agree to indemnify and hold Company harmless from and 9. against any liability, damage, cost and expense (including costs and reasonable attorney's fees) occasioned by or arising out of any claim, demand or action inconsistent with this inducement and any grants, representations, warranties or agreements herein which is reduced to final non-appealable judgment or settled with my written consent, which consent shall not be unreasonably withheld. Company agrees to give me notice of any action to which the foregoing indemnity applies, and I may participate in the defense of same, at my expense, through counsel of my choice, provided that the final control and disposition of same (by settlement, compromise or otherwise) shall remain with Company. Company's request, will cooperate fully with Company in any controversy that may be brought by third parties concerning this inducement letter or any of Company's rights hereunder. If I fail to consent to a proposed ttlement, Company shall nonetheless have the right to enter into such pttlement, Company snall honeunotoss have shall not be liable for the oposed settlement, but, in such event, I shall not be liable for expenses (including amount of the settlement, but shall be liable for expenses (including costs and attorney's fees) that Company incurred up to and including the date as of which the claim is settled. Alternatively, if I fail to consent to a proposed settlement and Company elects not to enter into such settlement agreement in accordance with the immediately preceding sentence. I shall thereafter directly bear all costs of defense and shall promptly reimburse Company for all costs incurred by Company (including costs and attorney's fees) up to and including the date which I failed to consent to the proposed settlement, and if I fail to promptly undertake such future costs, Company may settle such claim in its sole discretion and my indemnification shall apply to such settlement.
 - 10. I agree that my Producer Agreement(s) with Producer contains or shall be deemed to contain the following provision:

"This agreement is subject to assignment to Bellmark Records in accordance with the agreement between Froducer and Bellmark Records dated as of March 301, 1993, and Bellmark Records shall have the right to exercise implement or enforce any rights granted to Producer hereunder on Producer's behalf. In the event of a default by Producer in performing any of its obligations under this agreement, Producer shall not be deemed in breach of any of its obligations unless and until Artist shall send Producer specific notice by certified mail, return receipt requested, of the nature of such default and, simultaneously therewith, duplicate notices, in the same manner to Bellmark Records at 7060 Hollywood Boulsvard, Suite 220, Hollywood, CA 90028, Attn: Al Bell, President and Bellmark Records and/or Producer shall have failed to cure such breach or commence curing such breach within sixty (60) days of its respective receipt of such written notice." DM 00325

DM 00325 CONFIDENTIAL

11. I grant to Company the right to license and/or assign the Producer Agreement and all and any of the rights granted thereunder to Company, including without limitation any and all of the rights and remedies granted to Producers thereunder, and further authorize such licensee or assignee to enforce the rights and/or remedies so granted directly in the name of such licensee or assignee.

- 12. I hereby acknowledge and agree that I am obligated to record and deliver to Producer the number Masters equivalent in playing time of seven (7) albums during the Term of the Producer Agreement between Company and Producer.
- 13. I hereby acknowledge and agree that all other terms and conditions of the Producer Agreement are in full force and effect except as expressly altered, amended, revised or changed by this Artist Inducement and Agreement.
- 14. I UNDERSTAND THAT THIS IS AN IMPORTANT LEGAL DOCUMENT. I HEREBY REPRESENT AND WARRANT THAT I HAVE BEEN ADVISED OF MY RIGHT TO RETAIN INDEPENDENT LEGAL COUNSEL OF THEIR OWN CHOOSING IN CONNECTION WITH THE REGOTIATION AND EXECUTION OF THE PRODUCER'S CONTRACT AND OF THIS PREEMENT AND THAT I HAVE EITHER RETAINED AND HAVE BEEN REPRESENTED BY SUCH LEGAL COUNSEL OR HAVE KNOWINGLY AND VOLUNTARILY WAIVED MY RIGHT TO SUCH LEGAL COUNSEL AND DESIRE TO ENTER INTO THIS AGREEMENT WITHOUT THE BENEFIT OF INDEPENDENT LEGAL REPRESENTATION.

Steve Glbson

Steve Glbson

Steve Glbson

Social Security Number

The undersigned agree to be bound by the foregoing.

BELLMARK RECORDS, a division of Isbell Records, Inc.

Its Authorized Agent

DM 00326 CONFIDENTIAL

Exhibit "B"

ASSIGNMENT OF COMPOSITIONS AND RIGHTS TO COPYRIGHT

Cecil Glenn p/k/a "D.C." and	Steve Gibson	individually,	and
collectively d/b/s Tag Team			τ,
and Tag Team Music, Inc.			

and ______(Writers)

(collectively "Assignors"),

for good and valuable consideration, receipt of which is hereby acknowledged, the undersigned Assignors do hereby sell, assign, transfer and set over unto Bellmark's affiliated designee publisher. its successors and assigns, fifty percent (50%) of the "entire rights, title and interests throughout the world and universe, including, without limitation, the copyrights and any registration and copyright applications relating thereto, and any and all renewals and extensions thereof and in and to all works based upon, derived from, or incorporating the work covered by such copyrights, and in and to all scome, royalties, damages, claims and payments now or hereafter due payable with respect thereto, and in and to all causes of action, fither in law or in equity for past, present, or future infringement based upon said copyrights, and in and to all rights corresponding to the foregoing throughout the world and universe, in and to the following musical compositions which were written and authored by the following indicated persons:

Title

Writer(s)

Copyright Office Identification No.

Whoomps! (There It Is)

and fifty percent (50%) of the right, title and interest of the undersigned Assignors, vested and contingent therein and thereto, subject to the terms and conditions of the Memorandum Agroement between Assignors and Assignee dated effective Third., 1993 and for the term of the copyrights and all renewals and extensions thereof.

Assignors agrees that the Assignee(a) has the sole, exclusive worldwide and universal right to administer and expluit the copyrights and musical composition, to print, sell, dramatize, use and license any and all uses of the copyrights and compositions, to execute in Assignee(a) own name any and all licenses and agreements whatsoever feeting or respecting the compositions and copyrights, including but not limited to licenses for mechanical reproduction, public erformances, dramatic use, synch uses and sub-publication, and to assign or license such rights to others. This statement of exclusive rights is only in clarification and amplification of the rights of Assignee(s) and not in limitation thereof.

DM 00327 CONFIDENTIAL The Assignors agree to execute any further documents and instruments (such as assignments or confirmations of ownership of copyrights) and do such other acts as may be reasonably necessary to fully effectuate the intents and purposes of this Agreement.

ASSIGNORS:

Cecil Glenn p/k/a "D.C." and Steve Gibson individually, and collectively d/b/a Tag Team and Tag Team Music, Inc.

Cecil Glenn p/k/a "D.C."

Steve Gibson

Tag Team Music, Inc.

By: Mile Ples.
(Name) (Title)

(Name) Writer

(Name)

Writer

EXHIBIT "C" ASSIGNMENT OF MASTERS AND RIGHTS TO COPYRIGHT

Cecil Glenn p/k/a "D.C." and Steve Gibson individually, and collectively d/b/a Teg Team and Team Music, Inc.

for good and valuable consideration, receipt of which is hereby acknowledged, hereby sell, assign and transfer to Bellmark, Assignee. and its successors and assigns, absolutely and forever, all of Assignor's rights, titles and interests of every nature, whether now or hereafter known or existing, in and to (a) each and every multistrack; 2-track, 32-track digital and original session and master tapes and recordings and all derivatives or parts thereof and sound recordings Identified in Schedule 1 attached hereto; (b) any and all artwork and textual material to be used on or in conjunction with the packaging of phonorecords or those sound recordings. This assignment includes the copyright and the right to secure the copyright on the sound recordings embodied in the master tapes identified herein, and renewals and extensions thereof throughout the world, together with all causes of action for any and all previously occurring infringements of the rights being assigned, and the right to use and retain the proceeds relating to those infringements. The assignment is limited as set forth herein and in no way pertains to the underlying musical compositions.

This assignment is made in accordance with the Agreement between Producer and Bellmark dated Tricum 3, 1993, between Assignors and Assignees.

Cecil Glenn p/k/a "D.C." and Steve Gibson individually, and collectively d/b/a Tag Team and

Tag Team Music, Inc.

X Cecil Glenn p/k/a "D.C." X Steve Gibson

Tag Team Music, Inc.

By: Crest Lylonor Fine culture (Name) (Title)

STATE OF GEORGIA)
COUNTY OF DAKALE)SS

On this 3 day of 30% of , 1993, before me personally appeared Cecil Glenn p/k/a "D.C." and Steve Gibson who executed the within and foregoing instrument; known to me to be the persons who recuted the within instrument individually and on behalf of Tag Team usic. Inc., and acknowledged they individually and on behalf of such entity executed the same.

WITNESS my hand and official seel

My Commission Expires:

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SCHEDULE 1

Cecil Glenn p/k/a "D.C." and Steve Gibson individually, and collectively d/b/a Tag Team and Tag Team Music, inc.

Title of Master Recordings

(There It Is)